



POLYSPIN EXPORTS LIMITED

CIN : L51909TN1985PLC011683

Regd. Office : No.351, P.A.C.R. Salai, RAJAPALAYAM - 626 117.

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2017

(Rs. in Lakhs)

SL No.	Particulars	Quarter Ended			Previous Year ended
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		Unaudited	Audited	Unaudited	Audited
1.	Income from Operations				
a.	Net Sales / Income from Operations	3890.89	3919.37	3800.27	15024.08
b.	Other Income	107.18	155.14	106.06	491.46
	Total Income from Operations (Net)	3998.07	4074.51	3902.27	15515.54
2.	Expenses				
a.	Cost of Materials consumed	2442.12	2215.99	2349.52	8923.71
b.	Changes in Inventories of finished goods, work-in-process	(58.22)	48.57	12.13	(4.97)
c.	Employee Benefits Expenses	530.10	538.24	408.69	2011.47
d.	Finance Costs	98.56	121.35	90.35	397.68
e.	Depreciation and Amortisation Expense	71.89	70.59	67.90	279.49
f.	Power and Fuel	193.74	192.79	224.01	812.69
h.	Other Expenses	594.00	736.72	592.03	2539.57
	Total Expenses	3872.19	3924.25	3744.63	14959.64
3.	Profit before exceptional and extraordinary items and tax (1-2)	125.88	150.26	161.64	555.90
4.	Exception Items	----	----	----	----
5.	Profit before extraordinary items and tax (3-4)	125.88	150.26	161.64	555.90
6.	Extraordinary Items	----	----	----	----
7.	Profit from Ordinary Activities before Tax (5-6)	125.88	150.26	161.64	555.90
8.	Tax Expense				
	- Current Tax	35.36	31.33	39.00	115.50
	- Deffed Tax	7.18	19.10	14.93	67.50
9.	Net Profit for the period (7-8)	83.34	99.83	107.71	373.40
10.	Other Comprehensive Income (net of tax)	----	----	----	----
11.	Total Comprehensive Income after tax (9+10)	83.34	99.83	107.71	373.40
12.	Paid-up equity Share Capital (Face value of the Shares Rs. 10/- each)	400.00	400.00	400.00	400.00
13.	Reserves excluding revaluation reserves	----	----	----	1685.68
14.	Earnings per Share				
a)	Basic & Diluted before extraordinary items	2.08	2.50	2.69	9.34
b)	Basis & Diluted after extraordinary items	2.08	2.50	2.69	9.34

For POLYSPIN EXPORTS LTD.,

G. G. G. G.
Managing Director.



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(Rs. in Lakhs)

SEGMENTWISE REPORTING FOR THE QUARTER ENDED 30th JUNE 2017

SL No.	Particulars	Quarter Ended			Previous Year Ended 31.03.2017 Audited
		30.06.2017 Unaudited	31.03.2017 Audited	30.06.2016 Unaudited	
1.	Segment Revenue				
	a) FIBC Bags, Fabric, Yarn	3246.98	3322.06	3242.52	12763.52
	b) Cotton Yarn	643.91	597.31	557.69	2260.56
	TOTAL	3890.89	3919.37	3800.21	15024.08
2.	Segment Results (Profit (+) / Loss (-) before tax and interest from each segment)				
	a) FIBC Bags, Fabric, Yarn	151.03	300.44	203.03	897.84
	b) Cotton Yarn	73.41	(28.83)	48.96	55.74
	TOTAL	224.44	271.61	251.99	953.58
	Less : i) Financial Charges	98.56	121.35	90.35	397.68
	Total Profit Before Tax	125.88	150.26	161.64	555.90
3.	Capital Employed (Segment assests - Segment Liabilites)				
	a) FIBC Bags, Fabric, Yarn	1523.19	1468.42	1247.39	1468.42
	b) Cotton Yarn	645.83	617.26	617.67	617.26
	TOTAL	2169.02	2085.68	1865.06	2085.68

Segment Reporting:-

Information given in accordance with the requirement of Accounting Standard 17, on Segment Reporting.

Company's business segments are as under:

Manufacturing: a) FIBC Bags, Fabric, Yarn
b) Cotton Yarn

Segment Accounting Policies:-

- Segment accounting disclosures are in line with accounting policies of the company.
 - Segment Revenue includes sales and other income directly identifiable with / allocable to this segment.
 - Expenses that are directly identifiable with allocable is to segment are considered for determining the segment results.
 - Regrouping done wherever necessary.
- A. Segment Revenue, Segment Results, Segment Assets and Segment Liabilities shall have the same meaning as defined in the Accounting Standards on Segment Reporting (AS-17) issued by ICAI / Company (Accounting Standards) Rules, 2006.
- B. The above information furnished is a Primary Reportable Segment as identified in accordance with Accounting Standards 17 issued by ICAI / Company (Accounting Standards) Rules, 2016

- NOTES :** 1. The above financial results were reviewed and recommended by the Audit Committee of Directors and approved by the Board of Directors in their meeting held on 24.07.2017 respectively.
2. Figures have been re-grouped wherever necessary.

**By Order of the Board of Directors
For POLYSPIN EXPORTS LTD.,**

Place : Rajapalayam

Date : 24.07.2017

**R.RAMJI
MANAGING DIRECTOR**

For POLYSPIN EXPORTS LTD.,


Managing Director.